



August 01, 2024

LTTL/L&S/2024-25/08/02

To,
The Sr. General Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Maharashtra, India

The Sr. General Manager,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Maharashtra, India

Dear Sir/Madam,

Sub : Announcement under Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release - Financial Results for the quarter ended June 30, 2024

Ref : Le Travenues Technology Limited (the "Company")

BSE Scrip Code: 544192 and NSE Symbol: IXIGO

In compliance with Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed the Press Release on the financial results (consolidated and standalone) of the Company for the quarter ended June 30, 2024.

This is for your information and records.

Thanking You,

For Le Travenues Technology Limited



Suresh Kumar Bhutani
(Group General Counsel, Company Secretary and Compliance Officer)

Le Travenues Technology Limited | Regd. Office: Second Floor, Veritas Building, Sector - 53,
Golf Course Road, Gurgaon - 122 002, Haryana | CIN: U63000HR2006PLC071540
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ixigo apps - helping millions of travellers everyday!



ixigo posts Rs. 14.9 Cr Profit (+78% YoY), Rs. 20.3 Cr Adjusted EBITDA (+48% YoY), and Rs. 181.9 Cr Revenue (+16% YoY) in Q1 FY25

Gurugram, India, 01 August 2024: Le Travenues Technology Limited (NSE: IXIGO, BSE: 544192), India's leading OTA for the Next Billion Users, announces its financial results (standalone and consolidated) for the quarter ended June 30, 2024.

Q1 FY25 vs Q1 FY24 Highlights					
	GTV	REVENUE FROM OPERATIONS	CONTRIBUTION MARGIN	ADJUSTED EBITDA	PAT
Q1 FY25	2988.1	181.9	86.8	20.3	14.9
Q1 FY24	2359.2	156.6	70.9	13.7	8.4
GROWTH	27% ↑	16% ↑	22% ↑	48% ↑	78% ↑

All amounts in INR crore

Key Performance Highlights - Q1 FY25

- **Gross Transaction Value (GTV)** crossed Rs. 2,988 Cr in Q1 FY25, growing by 27% YoY. Train & Flight GTV expansion of 28% YoY and Bus GTV expansion of 16% YoY for Q1 FY25 vs Q1 FY24.
- **Revenue From Operations** grew by 16% YoY in Q1 FY25 to Rs. 181.9 Cr from Rs. 156.6 Cr in Q1 FY24.
- **Contribution Margin (CM)** increased by 22% YoY for Q1 FY25, reaching Rs. 86.8 Cr. CM as a % of Revenue from Operations increased from 45% in Q1 FY24 to 48% in Q1 FY25.
- **EBITDA** increased by 62% to Rs. 19.2 Cr for Q1 FY25 as compared to the same period in the previous year. **Adjusted EBITDA** (*EBITDA plus ESOP Expenses less Other Income*) increased to Rs. 20.3 Cr. for Q1 FY25, an increase of 48% from Rs. 13.7 Cr in Q1 FY24.
- **Profit After Tax** grew by 78% YoY in Q1 FY25 to Rs. 14.9 Cr, compared to Rs. 8.4 Cr in Q1 FY24.



Management Comments

Commenting on the results, **Aloke Bajpai, Group CEO & Rajnish Kumar, Group Co-CEO, ixigo**, stated: *“We are pleased to report continued momentum in our growth in Q1 FY25, with an all-time high GTV, Revenue from Operations, Contribution Margin & Adjusted EBITDA for the quarter. We continue to expand rapidly and improve our market share and at the same time have been able to improve our profitability. We believe the government initiatives on infrastructure, capacity creation and spiritual tourism are set to benefit our sector.”*

Saurabh Devendra Singh, Group CFO, ixigo, added: *“Our financial results for Q1 FY25 are a testament to our disciplined approach of balancing growth and profitability. We remain committed to growing responsibly and balancing profitability with growth given we will continue investing into initiatives that help us in the long term.”*

[About ixigo \(NSE: IXIGO, BSE: 544192\)](#)

Launched in 2007 by Aloke Bajpai & Rajnish Kumar, ixigo (Le Travenues Technology Limited) is a technology company focused on empowering Indian travellers to plan, book and manage their trips across rail, air, buses and hotels. ixigo assists travellers in making smarter travel decisions by leveraging artificial intelligence. The ixigo, ConfirmTkt and AbhiBus apps allow travellers to book train tickets, flight tickets, bus tickets, hotels, and cabs, and provide travel utility tools and services developed using in-house proprietary algorithms and crowd-sourced information. With over 48 crore Annual Active Users in Fiscal 2024, ixigo is the leading OTA for Next Billion Users in India. For more information, please visit <http://www.ixigo.com>

For media inquiries, please contact:

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