



ixigo posts Rs. 14.9 Cr Profit (+78% YoY), Rs. 20.3 Cr Adjusted EBITDA (+48% YoY), and Rs. 181.9 Cr Revenue (+16% YoY) in Q1 FY25

Gurugram, India, 01 August 2024: Le Travenues Technology Limited (NSE: IXIGO, BSE: 544192), India's leading OTA for the Next Billion Users, announces its financial results (standalone and consolidated) for the quarter ended June 30, 2024.

Q1 FY25 vs Q1 FY24 Highlights					
	GTV	REVENUE FROM OPERATIONS	CONTRIBUTION MARGIN	ADJUSTED EBITDA	PAT
Q1 FY25	2988.1	181.9	86.8	20.3	14.9
Q1 FY24	2359.2	156.6	70.9	13.7	8.4
GROWTH	27% ↑	16% ↑	22% ↑	48% ↑	78% ↑

All amounts in INR crore

Key Performance Highlights - Q1 FY25

- **Gross Transaction Value (GTV)** crossed Rs. 2,988 Cr in Q1 FY25, growing by 27% YoY. Train & Flight GTV expansion of 28% YoY and Bus GTV expansion of 16% YoY for Q1 FY25 vs Q1 FY24.
- **Revenue From Operations** grew by 16% YoY in Q1 FY25 to Rs. 181.9 Cr from Rs. 156.6 Cr in Q1 FY24.
- **Contribution Margin (CM)** increased by 22% YoY for Q1 FY25, reaching Rs. 86.8 Cr. CM as a % of Revenue from Operations increased from 45% in Q1 FY24 to 48% in Q1 FY25.
- **EBITDA** increased by 62% to Rs. 19.2 Cr for Q1 FY25 as compared to the same period in the previous year. **Adjusted EBITDA** (*EBITDA plus ESOP Expenses less Other Income*) increased to Rs. 20.3 Cr. for Q1 FY25, an increase of 48% from Rs. 13.7 Cr in Q1 FY24.
- **Profit After Tax** grew by 78% YoY in Q1 FY25 to Rs. 14.9 Cr, compared to Rs. 8.4 Cr in Q1 FY24.



Management Comments

Commenting on the results, **Aloke Bajpai, Group CEO & Rajnish Kumar, Group Co-CEO, ixigo**, stated: *“We are pleased to report continued momentum in our growth in Q1 FY25, with an all-time high GTV, Revenue from Operations, Contribution Margin & Adjusted EBITDA for the quarter. We continue to expand rapidly and improve our market share and at the same time have been able to improve our profitability. We believe the government initiatives on infrastructure, capacity creation and spiritual tourism are set to benefit our sector.”*

Saurabh Devendra Singh, Group CFO, ixigo, added: *“Our financial results for Q1 FY25 are a testament to our disciplined approach of balancing growth and profitability. We remain committed to growing responsibly and balancing profitability with growth given we will continue investing into initiatives that help us in the long term.”*

[About ixigo \(NSE: IXIGO, BSE: 544192\)](#)

Launched in 2007 by Aloke Bajpai & Rajnish Kumar, ixigo (Le Travenues Technology Limited) is a technology company focused on empowering Indian travellers to plan, book and manage their trips across rail, air, buses and hotels. ixigo assists travellers in making smarter travel decisions by leveraging artificial intelligence. The ixigo, ConfirmTkt and AbhiBus apps allow travellers to book train tickets, flight tickets, bus tickets, hotels, and cabs, and provide travel utility tools and services developed using in-house proprietary algorithms and crowd-sourced information. With over 48 crore Annual Active Users in Fiscal 2024, ixigo is the leading OTA for Next Billion Users in India. For more information, please visit <http://www.ixigo.com>

For media inquiries, please contact:

Arsheen Jain | arsheen@ixigo.com | +91 9811371767

